

## Ranoua Bouchouicha, Ph.D.

Faculty of Economics and Business Administration  
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Nationality: French and Tunisian

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*February 2021*

### WORK EXPERIENCE

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Sep 2020- present	<b>Assistant Professor in Behavioural Finance &amp; Economics</b>
2013 - 2020	Assistant Professor in Finance & Real Estate <i>Henley Business School – University of Reading</i>
2008 - 2013	PhD in Economics (with highest distinction), University Lumière Lyon 2
2011 - 2013	Teaching Assistant (ATER), University Lumière Lyon 2, Lyon, France.
2008 - 2011	Teaching Assistant (Moniteur), University Lumière Lyon 2
Career Break	Maternity leave 18/04/2016 – 03/01/2017 01/07/2018 – 29/03/2019

### RESEARCH INTERESTS

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Risk preferences, corporate finance, behavioural finance, behavioural economics

### PUBLICATIONS

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«Debt diversification and investments of European listed real estate companies» with Zhukovskiy Alexey and Heidi Falkenbach. *Forthcoming in Journal of European Real Estate Research*

«Gender Effects for Loss Aversion: Yes, No, Maybe? », with Lachlan Deer, Ashraf Eid, Peter McGee, Daniel Schoch, Hrvoje Stojic, Jolanda Ygosse-Battisti, and Ferdinand M. Vieider, *Journal of Risk and Uncertainty, Vol. 59, Issue 2, 2019, P. 171-184.*

«Growth, Entrepreneurship, and Risk-Tolerance: A Risk-Income Paradox» With Ferdinand Vieider, *Journal of Economic Growth, Vol. 24, 2019, Issue 3, P. 257–282*

«Accommodating stake effects under prospect theory» With Ferdinand Vieider *Journal of Risk and Uncertainty, Vol 55, Issue 1, August 2017, P. 1—28*

«Stake effects on ambiguity attitudes for gains and losses» (with Martinsson, P., Medhin, H. and Vieider, F.) *Theory and Decision, Vol 83, Issue 1, June 2017, P. 19—35*

« Common components of attitudes towards risk and uncertainty across contexts and domains: evidence from 30 countries» (with Vieider.F, Lefebvre.M, Chmura.T, Hakimov.R, Krawczyk.M, Martinsson.P) *Journal of the European Economic Association, Vol 13, Issue 3, June 2015, P. 421—452*

«Real estate markets and the macroeconomy: A dynamic coherence framework»with Ftiti,Z. *Economic Modelling, Vol 29, Issue 5, Sept 2012, P. 1820-182*

«Debt diversification in the European Listed Real Estate Companies » *EPRA magazine, September issue 2018.* Alexey Zhukovskiy (Aalto University), Heidi Falkenbach (Aalto University)

## WORKING PAPERS

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«Law and Economic Behaviour » With Olivier l'Haridon (University of Rennes1) and Ferdinand Vieider (Ghent university)

« Idiosyncratic risk, insider ownership and Investment: Evidence from REITs» With Heidi Falkenbach (Aalto University) and Simon Stevenson (University of Washington)

« Debt structure in the U.S. Real Estate Investment Trusts» With Alexey Zhukovskiy (Aalto University), Heidi Falkenbach (Aalto University)

« Stability of leverage in the U.S. Real Estate Investment Trusts » With Alexey Zhukovskiy (Aalto University), Heidi Falkenbach (Aalto University)

« Extreme risk dependence: Application to Hedge Funds » (in French), *WP GATE 1013*

## WORK IN PROGRESS

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«Financial risk taking, cash holding and risk tolerance»

« Assimilation in the preferences of migrants using representative data for Europe » With Ferdinand Vieider Ghent university) and Ilse Ruysen (Ghent university)

## TEACHING

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2020-2021	<b>Behavioural Economics</b> , Bachelor of Science in Business Administration <b>Behavioural Finance</b> , Bachelor of Science in Business Administration
2017 -2020	<b>Introduction to Real Estate Finance</b> , Master of Science Real Estate <b>Quantitative techniques</b> , Master of Science Real Estate Finance <b>Statistics and Quantitative techniques</b> , Bachelor in Investment & Finance
2014 - 2017	<b>Introduction to Real Estate Finance</b> , Master of Science Real Estate <b>Investment and Financial modelling</b> , Master of Science Real Estate Finance <b>Applied Analytical methods</b> , Master of Science Real estate (Part time) <i>Henley Business School – University of Reading</i>
2013 - 2014	<b>Real estate investment and securities</b> , Master of Science Real estate <b>Real estate investment</b> , Master of Science Real Estate Finance <b>Quantitative methods for real estate investment</b> MSc. Real Estate <b>Investment appraisal</b> , Bachelor of Real Estate <i>Henley Business School – University of Reading</i>
2011 - 2013	<b>Mathematics</b> , Bachelor of Economics <b>Macroeconomic analysis</b> , Bachelor of Economics <i>University Lumière Lyon 2</i>
2009 - 2011	<b>Macroeconomics and Monetary Mechanisms</b> , Bachelor of Economics

**Macroeconomic analysis**, Bachelor of Economics  
*University Lumière Lyon 2*

2008 - 2009

**Microeconomics**, Bachelor of Mathematics Applied to Social Sciences  
**Cost accounting**, Bachelor of Economics  
*University Claude Bernard Lyon and 1 University Lumière Lyon 2*

## GRANTS AND AWARDS

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2020	Research grant from the Research Foundation – Flanders (FWO), <b>EUR 444,200</b> for the project “Causal Determinants of Preferences in Globally Representative Data” with Ferdinand Vieider (Ghent University)
2017	Research grant from European Public Real Estate Association, <b>EUR 15,000</b> with Heidi Falkenbach (Aalto University)
2013	Best research output prize for Henley Business School «Real estate markets and the macroeconomy: A dynamic coherence framework»
2010	<b>Explora‘doc</b> . Rhône-Alpes regional Council <i>for the research visit in the UK</i>
2010	<b>Aires Culturelles</b> Ministry of Research, France <i>for the research visit in the UK</i>
2008 - 2011	Doctoral fellowship, Ministry of Research, France

## CONFERENCES

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June 2018	ERES. European Real Estate Society. <i>Reading</i>
July 2017	AREUEA. The American Real Estate and Urban Economics Society.
June 2017	<i>Amsterdam</i>
Apr 2015	ERES. European Real Estate Society. <i>Delft</i> ARES. American Real Estate Society. Fort Myers. Florida
Jul 2014	ERES. European Real Estate Society. <i>Bucharest</i>
Jul 2014	AREUEA. The American Real Estate and Urban Economics Society. <i>Reading</i>
Aug 2013	EEA European Economic Society. <i>Gothenburg</i>
Oct 2012	2 <sup>nd</sup> Workshop Real Estate Economics. <i>DIW Berlin</i>
Jun 2012	ERES, European Real Estate Society. <i>Edinburg,</i>
Jul 2012	AFSE Association Française de science économique, <i>Paris</i>
Jun 2011	ERES European Real Estate Society. <i>Eindhoven</i>
Apr 2012	ARES American Real Estate Society . <i>St. Petersburg</i>
Apr 2011	American Real Estate Society (ARES). <i>Seattle</i>
Jun 2010	Workshop of the Doctoral School of Economics and management. <i>Lyon</i>
Jun 2010	Real Estate Society (ERES). Bocconi University, <i>Milan</i>
May 2009	Société Canadienne de Sciences Economiques. <i>Montreal</i>

## ACADEMIC SERVICE

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***Refereeing activities***

Swiss National Science Foundation, Journal of Risk and Uncertainty, Real Estate Economics, Journal of Economic Growth, Journal of Population Economics

***Administrative roles***

**2018:** Member of European Real Estate Society organising committee

**2017- 2018:** Head of Part 3 Undergraduate programme in Real estate & Planning- Henley Business School

**2013-2016:** Deputy programme director for MSc Real Estate- Henley Business School

**LANGUAGES**

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**English:** fluent, **French:** fluent, **Arabic:** native

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